



## Apprenticeship Incentives/Subsidies

For more info, please check out [www.apprenticesearch.com](http://www.apprenticesearch.com)  
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 or email [admin@apprenticesearch.com](mailto:admin@apprenticesearch.com)

Program	For the Apprentice	How much \$
Apprenticeship Incentive Grant	Taxable cash grant received after completing Level 1 and 2 schooling block of red seal trades.	\$2000.00
Apprenticeship Completion Grant	Taxable cash grant received after completing an apprenticeship (Separate grants for red seal and non-red seal trades)	\$2000.00
Apprenticeship Scholarship	Participant requires educational upgrading for an apprenticeship, completes this necessary upgrading, hired by an employer and registered as an apprentice –within 1 year.	\$1000.00 (2 payments of \$500 each)
<i>Employment Ontario</i> Employment Services	Services include job search assistance. Apprentices may receive assistance connecting with employers.	To be assessed
OYAP: Ontario Youth Apprenticeship Program	Can be signed as an apprentice while still in high school (as early as Grade 11). MTCU pays the \$40.00 registration fee.	Free Registration
Summer Job Service	Students can connect with employers looking to hire a student for the summer (must be returning to school in Sept.)	
Tools: Loan For Tools	Interest-free loan for tools. Interest starts up once the apprentice passes journeyman exam or leaves trade early.	\$800.00
Tools: Trades Person Tool Deduction	Apprentices and Journeypersons can write off ½ of their yearly tool purchases which total up to \$1000 (write off up to \$500.00)	Up to \$500.00 yearly

Program	For the Employer	How much \$
Apprenticeship Job Creation Tax Credit	Up to \$2000/year for first 2 years of an apprenticeship	Up to \$2000.00
Apprenticeship Employer Signing Bonus (AESB)	For Employers who hire, register and train apprentices according to <i>Employment Ontario</i> Employment Services Job Matching, Placements & Incentives program	\$2000 Total (2 payments of \$1000)
Apprenticeship Training Tax Credit	Taxable tax credit: employers can receive 35%-45% of apprentice's wages, benefits, etc. up to \$10,000/year for first 4 years of the apprenticeship	Up to \$40,000.00
Co-operative Education Tax Credit	A refundable tax credit available to employers operating unincorporated businesses who hire students enrolled in university/college co-operative education	\$3000.00 max per student per work term
<i>Employment Ontario</i> Employment Services	Training Incentive dependent upon duration of apprenticeship placement and complexity of training	\$6000 max.
OYAP: Ontario Youth Apprenticeship Program	Employers can have students as an apprentice while they are still in high school (as early as Grade 11). OYAP students are exempt from ratio while on placement	
Summer Job Service	Employers can hire students for the summer (must be returning to school in Sept.) – possible \$2.00/hr wage subsidy	\$1280.00 potential
Tradesperson Tool Deduction	Apprentices and Journeypersons can write off ½ of their yearly tool purchases which total up to \$1000 (write off up to \$500.00)	Up to \$500.00 yearly