

APPRENTICES NOW ELIGIBLE FOR FEDERAL APPRENTICE LOANS

January 6, 2015

Starting in January 2015, your auto body and collision repair damage technician apprentice or automotive painter apprentice can apply for up to \$4,000 in interest-free loans per period of technical training at their community college. The money will be available to your apprentice to help pay for tuition, tools, equipment and living expenses, to cover forgone wages or to help support his/her family.

Get the support now, pay later

The apprentice will not have to make payments on their Canada Apprentice Loan, and no interest will accumulate until after the apprentice completes or leaves their apprenticeship training program.

The Canada Apprentice Loan will be available in all provinces and territories except Quebec, and is available for up to 5 periods of technical training. Interest free period can be up to 6 years as long as you are confirmed as being registered in the Auto Body and Collision Damage Repair technician apprenticeship program.

The apprentice does not have to make any loan payments as long as their loan is in interest-free status.

Eligibility

To be eligible, your apprentice must meet all of these criteria:

- Be a Canadian citizen, permanent resident or protected person
- Be registered in a Red Seal trade (Auto Body and Collision Damage Repair Technician is a Red Seal trade)
- Be enrolled in a block-release training program
- Pass a credit check (required if you are applying for the first time)

"Failure to obtain adequate income support has long been identified as one reason for low student attendance in training. This new program should remove one more barrier to apprentice training and encourage more prospective collision repair technicians to attend training and better work towards being a fully tradeslicensed trained tech" says John Norris of the CIIA industry association.

More information is available at: www.esdc.gc.ca/en/support_apprentices/loans.page

Further apprentice supports are identified at: www.ciia.com/provinces/ontario/training.html

E-Mail: info@ciia.com Web: www.ciia.com and www.autobodyhelp.ca